



# **AUTORIDERS**

## **RENT - A - CAR**

To,  
**The General Manager,**  
(Listing & Corporate Relations)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

**Date:** November 14, 2022

Dear Sir/ Madam,

**Ref:** Autoriders International Limited (Scrip Code: 512277)

**Subject:** Outcome of Board Meeting of the Company held on Monday, November 14, 2022

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of Board of Directors of our Company was held on Monday, November 14, 2022 at 4.30 p.m. IST at the registered Office of the Company situated at 4A, Vikas Center, 104 S.V. Road, Santacruz (W) Mumbai 400054 and concluded at **05.00 p.m.**

The Board of Directors in the meeting considered and approved the following:

1. The Un-audited Financial Results of the Company for the Second quarter and half year ended on September 30, 2022, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited Review Report for the second quarter and half year ended September 30, 2022.

Further, please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will be open after 48 hours after the announcement of the said results.

Kindly take the above on record and oblige.

Thanking you,

Yours Faithfully

**For and on behalf of Autoriders International Limited**

**ACS Sweety D. Dhumal**  
**Company Secretary & Compliance Officer**

**Place: Mumbai**

# AUTORIDERS INTERNATIONAL LIMITED

4A, Vikas Centre, S. V. Road, Santacruz-West, Mumbai-400 054.

Tel.No. 022-42705201/02 CIN : L70120MH1985PLC037017

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022.

(Rs.In Lacs)

	3 Months Ended			6 Months Ended		Year Ended
	30.9.2022 Unaudited	30.6.2022 Unaudited	30.9.2021 Unaudited	30.9.2022 Unaudited	30.9.2021 Unaudited	31.3.2022 Audited
1 Net Sales/Income from Operations	1,784.11	1,590.60	777.17	3,374.71	1,176.38	3,341.84
2 Profit/(Loss) from ordinary activities after tax	293.51	271.46	95.92	564.97	16.75	293.95
3 Other Comprehensive Income	-	-	-	-	-	8.00
4 Total Comprehensive Income	293.51	271.46	95.92	564.97	16.75	301.95
5 Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	49.01	49.01	49.01	49.01	49.01	49.01
6 Reserves Excluding Revaluation Reserve as per per Balance Sheet of previous accounting year	-	-	-	-	-	-
7 Earnings Per Share (EPS)						
Basic & Diluted EPS before extra ordinary items	59.89	55.39	19.57	115.28	3.42	61.61
Basic & Diluted EPS after extra ordinary items	59.89	55.39	19.57	115.28	3.42	61.61

### Notes :

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2022.
- 4) Provision for taxation for current and deferred taxes shall be considered at the year end.
- 5) The above is an extract of the detailed format of quarterly financial results filed with Bomaby Stock Exchange under regulation 33 of the SEBI(listing obligation and disclosure requirements) Regulation 2015. The full format of the quarterly and Annual Financial Results are available on the Stock Exchange websites and as well as on the Company website [www.autoridersrentacar.com](http://www.autoridersrentacar.com)



AUTORIDERS INTERNATIONAL LIMITED

Maneka Mulchandani

Director

DIN: 00491027

Place : MUMBAI

Dated : 14 November, 2022

**AUTORIDERS INTERNATIONAL LIMITED**

REGD OFFICE: 4A VIKAS CENTER, S V ROAD, SANTACRUZ(WEST) , MUMBAI 400 054.

CIN : L70120MH1985PLC037017

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022**

Rs. In lacs

Particular	3 Months Ended			6 Months Ended		Year Ended
	30.9.2022 Unaudited	30.6.2022 Unaudited	30.9.2021 Unaudited	30.9.2022 Unaudited	30.9.2021 Unaudited	31.3.22 Audited
1 a. Net Sales / Income from Operation	1784.11	1590.60	777.17	3374.71	1176.38	3341.84
b. Other operation income	-	-	-	-	-	-
<b>Total Income from Operations</b>	<b>1784.11</b>	<b>1590.60</b>	<b>777.17</b>	<b>3374.71</b>	<b>1176.38</b>	<b>3341.84</b>
2 Other Income	18.11	5.77	21.02	23.88	21.54	36.14
<b>3 Total Income (1+2)</b>	<b>1802.22</b>	<b>1596.37</b>	<b>798.19</b>	<b>3398.59</b>	<b>1197.92</b>	<b>3377.98</b>
4 Expenses						
a. Employee benefits expense	155.07	133.16	68.57	288.23	116.08	318.08
b. Depreciation and amortisation expense	177.81	156.46	125.54	334.27	252.32	540.05
c. Finance Cost	53.62	46.86	29.65	100.48	55.87	143.53
d. Car Hire Charges	473.95	376.42	139.88	850.37	166.55	588.88
e. Service Charges	543.30	539.20	304.41	1082.50	503.09	1284.68
f. Other Expenses	104.95	65.46	34.22	170.41	87.26	196.87
Total Expenses( 4 a.to 4 d.)	1508.71	1317.56	702.27	2826.27	1181.17	3072.09
5 Profit from operations before exceptional items and tax (3-4)	293.51	278.81	95.92	572.32	16.75	305.89
6 Exceptional items	-	-	-	-	-	-
7 Profit / (loss) before tax ( 5+6)	293.51	278.81	95.92	572.32	16.75	305.89
8 Tax expenses:						
a) Current Tax	-	-	-	-	-	(6.50)
b) Deferred Tax	-	-	-	-	-	(14.59)
c) Tax Adjustment	-	(7.35)	-	(7.35)	-	9.15
9 Net Profit / (loss) after tax (7-8)	293.51	271.46	95.92	564.97	16.75	293.95
10 Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) Items that will be reclassified to profit or loss	-	-	-	-	-	8.00
Total other comprehensive income( A+B)	-	-	-	-	-	8.00
11 Total Comprehensive Income (9+10)	293.51	271.46	95.92	564.97	16.75	301.95
10 Paid-up Equity Share Capital - Face Value of Rs. 10 each	49.01	49.01	49.01	49.01	49.01	49.01
11 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12 Earning per share (EPS):						
Basic & Diluted EPS before Extraordinary items	59.89	55.39	19.57	115.28	3.42	61.61
Basic & Diluted EPS after Extraordinary items	59.89	55.39	19.57	115.28	3.42	61.61
13 Public Share holding						
I. Number of Shares	140140	140140	140140	140140	140140	140140
II. Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%	28.59%
14 Promoter and Promoter Group Share Holding						
a. Pledged and encumbered						
I.No of Shares	-	-	-	-	-	-
II.Percentage of Shares ( as a % of shareholding of promoter and promotor group)	-	-	-	-	-	-
III.Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
b. Non encumbered						
I.No of Shares	350000	350000	350000	350000	350000	350000
II.Percentage of Shares (as % of the total shareholding of Promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
III.Percentage of Shares (as % of the total share capital of the Company)	71.41%	71.41%	71.41%	71.41%	71.41%	71.41%



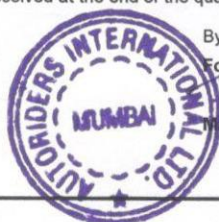
*M. K. Khandani*

**STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2022**

Rs. In lacs

Particulars	Standalone		
	As At (30/09/2022) Unaudited	As At (30/09/2021) Unaudited	As At (31/03/2022) Audited
<b>I ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment	3163.40	2417.22	2415.99
(b) Intangible assets	5.51	8.40	6.27
(c) Financial assets:			
I. Investments	0.87	0.87	0.87
II. Loans & Deposits	336.08	339.16	331.15
III. Capital Advance	114.67	0	154.50
(d) Non current Advance tax assets(net)	290.02	241.17	283.92
<b>Total non-Current Assets</b>	<b>3910.55</b>	<b>3006.82</b>	<b>3192.70</b>
<b>2 Current assets</b>			
(a) Financial assets			
I. Trade Receivables	1520.75	659.06	906.13
II. Cash & Cash Equivalents	48.08	54.80	32.24
III. Bank balances other than above	154.62	144.49	153.61
IV Other current assets	107.84	124.81	81.88
<b>Total Current Assets</b>	<b>1831.29</b>	<b>983.16</b>	<b>1173.86</b>
<b>TOTAL ASSETS</b>	<b>5741.84</b>	<b>3989.98</b>	<b>4366.56</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	49.01	49.01	49.01
(b) Other Equity	2151.75	1301.55	1586.75
<b>Total Equity</b>	<b>2200.76</b>	<b>1350.56</b>	<b>1635.76</b>
<b>LIABILITIES</b>			
<b>1 Non-Current Liabilities</b>			
(a) Financial Liabilities			
I. Borrowings	1608.28	1179.66	1213.02
II. Other Financial Liabilities	36.64	146.52	18.54
(b) Provisions	40.62	45.54	19.17
(c) Deferred Tax Liabilities	224.53	209.94	224.54
<b>Total Non-Current Liabilities</b>	<b>1910.07</b>	<b>1581.66</b>	<b>1475.27</b>
<b>2 Current Liabilities</b>			
(a) Financial Liabilities			
I. Borrowings	271.72	149.52	173.30
II. Trade Payables	473.63	232.10	309.92
III. Other Financial Liabilities	833.93	642.59	691.21
(b) Provisions	51.73	33.55	29.32
(c) Other Current Liabilities	-	-	51.78
<b>Total Current Liabilities</b>	<b>1631.01</b>	<b>1057.76</b>	<b>1255.53</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5741.84</b>	<b>3989.98</b>	<b>4366.56</b>

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November,2022.
- 4) Provision for taxation for current and deferred taxes shall be considered at the year end.
- 5) Number of Investors complaints received and disposed off during the quarter ended 30th September 2022
  - I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL
  - III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL



By Order of the Board  
For AUTORIDERS INTERNATIONAL LIMITED

MANEKA MULCHANDANI

Director

DIN: 00491027

Place: Mumbai

Dated : 14.11.2022

**AUTORIDERS INTERNATIONAL LTD**  
**4A, Vikas Centre, S. V. Road, Santacruz-West, Mumbai-400 054.**  
**CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER,2022**

PARTICULARS	30.09.2022	30.09.2021
	Rs.Lakhs	Rs.Lakhs
<b>A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit Before Tax and Extra Ordinary Items	572.35	16.73
Adjustment for:		
Loss /(Profit) on Sale of Assets and Assets Written off	(15.45)	(10.70)
Bad Debts and provisions W/off	-	-
Provision for leave encashment and gratuity	(7.86)	(2.97)
Depreciation	334.27	252.32
Interest/Finance Charges	100.48	55.86
Interest on Fixed Deposits with Banks	(4.08)	(0.88)
Operating Profit Before Working Capital Charges	<b>Total</b>	<b>310.36</b>
Adjustments for:		
Trade and other Receivables	(520.96)	(96.16)
Trade Payables	184.81	(50.90)
	<b>Total</b>	<b>(147.06)</b>
Cash Generated from Operations	<b>Total</b>	<b>163.30</b>
Interest Paid	(100.48)	(55.86)
Taxes Paid	13.44	(21.40)
	<b>(87.04)</b>	<b>(77.26)</b>
Cash Flow Before Extra Ordinary Items	<b>Total</b>	<b>86.04</b>
Net cash used in operating activities.	<b>Total</b>	<b>86.04</b>
<b>B. <u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Purchase of Fixed Assets	(1,096.63)	(823.30)
Investment in Fixed Deposit	(1.00)	125.57
Interest on Fixed Deposits with Banks	4.08	0.88
Sale of Fixed Assets	31.16	94.31
Capital Advances	(114.67)	-
Net Cash used in investing Activities	<b>Total</b>	<b>(602.54)</b>
<b>C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Proceeds from Borrowings (Net)	636.38	470.37
Net Cash from Financing Activities	<b>Total</b>	<b>470.37</b>
Net increase in Cash and Cash Equivalents (A+B+C)	15.84	(46.13)
Cash and Cash Equivalents at the beginning of the year	32.24	100.95
Cash and Cash Equivalents at the end of the period	48.08	54.82

**Notes:**

- 1 (1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) on Cash Flow Statements.
- 2 Cash & cash equivalents consists of Cash on hand, Balance with Bank in Current Accounts.

Place: Mumbai  
Date: 14-11-2022



For and on behalf of the Board Directors

*Maneka Mulchandani*  
Maneka Mulchandani  
Director

DIN: 00491027



**K P D & CO**  
Chartered Accountants,  
**Khushboo Paresh Doctor (Proprietor)**  
A 401, Ratna Rajul, M.G Road,  
Kandivali (W). Mumbai 400067  
Mob 8108055597 email: khushi.doctor86@gmail.com

**Limited Review report**  
**To the Board of Directors of**  
**Autoriders International Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Autoriders International Ltd ('the company') for the Quarter ended 30<sup>th</sup> September 2022 attached herewith being submitted by the Company pursuant of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to following:

- Provisions for taxation and employee benefits on retirement shall be considered at year end.
- Adjustments to Old Income tax receivable balances, debtors, creditors and deposits received shall be considered at year end.

Based on our review conducted as above and subject to the matters described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For**  
**M/s K P D & CO.**  
**CHARTERED ACCOUNTANTS**  
**(Firm Regn. No . 136856 W)**

KHUSHBO  
O PARESH  
DOCTOR

Digitally signed by KHUSHBO PARESH DOCTOR  
DN: cn=KHUSHBO PARESH DOCTOR,  
o=K P D & CO, ou=K P D & CO, email=khushi.doctor86@gmail.com,  
c=IN, serial=136856W  
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**KHUSHBO P DOCTOR**  
**PROPRIETOR ( M No 135634)**

**Place :Mumbai**  
**Date : 14<sup>th</sup> November,2022**  
**UDIN No. 22135634BCZZSU3372**